|  |  |  |  |
| --- | --- | --- | --- |
| https://pbs.twimg.com/profile_images/870345264694951937/hEb7_3UC_400x400.jpg**AXIS Insurance**  **Insurance Product Information Document** | | | |
| **Company: Axis Specialty Europe SE and AXIS Managing Agency Ltd** | | **Product: AXIS Individual Defence** | |
| **AXIS Specialty Europe SE (ASE) is registered in Ireland and authorised in the EEA. ASE is regulated by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority (Firm Reference Number 212724. AXIS Managing Agency Ltd is registered in the UK. They are authorised by the Financial Conduct Authority for conduct of business rules (Firm Reference Number 212724))** | | | |
| This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the Schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage. | | | |
| **What is this type of insurance?**  This policy provides you legal defence costs and damages you may become liable for when working in a management capacity at an entity. | | | |
|  | **What is insured?**   * Loss for claims made against you whilst serving as a director, officer, or other equivalent executive position in a company * Additional limit of indemnity for non-executive directors: if the limit has been exhausted, then cover will be increased to pay losses for non executive directors. * Legal representation expenses: defence costs arising from any formal investigations * At an insured individual's request, cover for your spouse or civil partner for liability they incur as a result of a management liability claim against you. * Estate and legal representatives: cover against the estate, heirs, legal representatives or assignees of an insured individual who is bankrupt, insolvent or deceased. * Emergency defence costs: are provided if you cannot obtain our consent before you need to incur defence costs * Defence costs arising from an extradition proceeding, freezing order or prosecution for corporate manslaughter. * All reasonable and necessary travel and accommodation costs. * Public relations expenses: your reasonable and necessary costs in engaging the services of a public relations consultant in order to prevent or mitigate a claim against you. |  | **What is not insured?**   * Your liability for circumstances or claims previously notified to another policy of insurance * Any pending or prior litigation. * Bodily injury or property damage claims. * Your liability for any damages arising from pollution. * Your liability for any actual or alleged violation of pension, profit sharing or other employee benefits. * Deliberately criminal or fraudulent acts, errors or omissions. * Any private or public offering unless otherwise covered under the policy. * Any claim relating to the failure to perform professional services. * Any cover prohibited by sanctions |
|  | **Are there any restrictions on cover?**   * We will not pay more than the limits and sub-limits of liability specified in your schedule. * Claims, Formal Investigations, Extradition Proceedings or Freezing Order must be first made against the insured individual during the policy period or any Extended Reporting Period. * You will have to pay the first part of any claim, formal investigation or extradition proceeding subject to a retention. The retention amounts are set forth in your schedule. * Other restrictions apply as set forth in the policy |
|  | **Where am I covered?**   * Worldwide subject to UK law and jurisidiction. | | |
|  | **What are my obligations?**   * You shall take reasonable care to make sure that all information provided by you or on your behalf is honest and accurate. * It is your responsibility to comply with all terms and conditions of this policy * You shall provide us with all information, assistance and co-operation which we reasonably request and shall do nothing that may prejudice our potential or actual rights of recovery with respect to loss paid on account of a claim. * You must give written notice of any such claim or circumstances which are likely to give rise to loss as soon as reasonably practicable, and follow the claims procedure set out in the policy. * The Insured shall not reveal the existence or amount of cover available unless you are contractually obligated to do so with the company or with AXIS Speciality SE’s written consent | | |
|  | **When and how do I pay?**  The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. | | |
|  | **When does the cover start and end?**  Your policy will start and end on the dates specified as the period of insurance in your schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy. | | |
|  | **How do I cancel the contract?**  This policy is non-cancellable, except for the non-payment of premium. | | |